

La Plata West Water Authority					
2022 BUDGET					
Year Ended December 31					
			2020	2021	2022
			Budgeted	Budgeted	Budgeted
Accumulated fund balance - January 1			\$1,054,082.00	\$646,749.00	\$600,650.00
<b>REVENUES AND OTHER ITEMS PROVIDING CASH FLOW</b>					
	Animas La Plata Water Conservancy District grant		\$37,500.00	\$0.00	\$60,000.00
	Interest income and other income -PHS 0 reimbursement, Tribes		\$7,062.00	\$1,000.00	
	Colorado Special District's Safety Program		\$0.00	\$2,500.00	\$1,000.00
	Lake Durango Water Authority O&M Utility		\$16,983.00	\$38,000.00	\$40,000.00
	Capital Contributions		\$0.00	\$0.00	\$285,000.00
	Culvert & Ditch Recontouring All Partners		\$0.00	\$10,000.00	\$25,100.00
<b>Phase I Domestic Water System</b>					
		Water Sales	\$31,048.00	\$316,500.00	\$315,000.00
		Transfers/processing fees	\$2,750.00	\$500.00	\$500.00
		Tap Sales	\$2,476.00	\$12,500.00	\$135,000.00
		Overconsumption Sales	\$0.00	\$8,000.00	\$10,000.00
		TBK Future Phase LOC	\$6,500.00	\$52,500.00	\$0.00
		RUS Grant #02 Schedule One	\$338,422.00		
		RUS Grant #03 Schedule Two	\$700,000.00	\$0.00	
		Interim Construction Loan Proceeds	\$259,855.00	\$159,933.00	\$0.00
		<b>Total revenues</b>	<b>\$1,402,596.00</b>	<b>\$601,433.00</b>	<b>\$871,600.00</b>

EXPENDITURES AND OTHER ITEMS USING CASH FLOW					
<b>Operating:</b>					
	Insurance	General Liability, ADD: Workman's Comp	\$24,097.00	\$12,000.00	\$12,500.00
		Property (Tank, pumps and electronics-security) Shared Phs.1	\$1,956.00	\$2,000.00	\$2,000.00
	Professional Services				
	Legal	and outside counsel	\$500.00	\$4,000.00	\$5,000.00
	Accounting	Audit	\$12,000.00	\$13,000.00	\$13,000.00
	Accounting	Accounting Service - ASAP	\$8,000.00	\$10,000.00	\$8,000.00
	Engineering	Phase 1 Infill	\$1,000.00	\$2,500.00	\$42,250.00
		Office Personnel	\$0.00	\$0.00	\$7,500.00
		Subscription costs	\$12,239.00	\$0.00	\$0.00
		Office supplies, PO Box, Miscellaneous, Membership/Dues, Website Based Items	\$5,500.00	\$7,000.00	\$10,000.00
		Office/Field equipment -	\$4,200.00	\$2,500.00	\$2,500.00
		PR Advertising Classifieds	\$1,100.00	\$900.00	\$1,000.00
		Cost of Doing Business: Tablet/add meters/inventory		\$10,000.00	\$35,000.00
Office Site	Utilities	Site Electricity, water, telephone, internet, GIS	\$0.00	\$500.00	\$5,000.00
		Water during construction-flush cost	\$34,752.00	\$0.00	\$0.00
		<b>Subtotal</b>	\$70,592.00	\$64,400.00	\$143,750.00
<b>Phase 0:</b>					
		OM&R for our ALP water, @ 50 AF	\$2,175.00	\$1,624.00	\$3,000.00
		Lake Durango Water Authority O&M Utility	\$0.00	\$38,000.00	\$40,000.00
	OM&R Intake	PM Plan, Procedures, tools, equipment, supplies, weed control	\$0.00	\$0.00	\$10,000.00
		<b>Subtotal</b>	\$2,175.00	\$39,624.00	\$53,000.00
<b>Phase 1:</b>					
<b>Cost of Goods sold</b>		Compliance Testing.	\$1,000.00	\$3,000.00	\$5,000.00
		Lake Durango Water Authority For line flushing	\$7,560.00		
		Lake Durango Water Authority Fixed/Variable	\$53,386.00	\$54,463.00	\$75,000.00
		LPEA - intake /booster / Viasat	\$0.00	\$6,000.00	\$7,000.00
		811 Location Services	\$500.00	\$138.00	\$150.00
		General Distribution Operations OPERATOR/AUTO EXP/Personnel	\$48,100.00	\$36,000.00	\$41,000.00
		Master Meter Electric, Vault - Tank	\$300.00	\$461.00	\$500.00
		<b>Subtotal</b>	\$110,846.00	\$100,062.00	\$128,650.00
	<b>Total Operating Expenditures</b>		\$183,613.00	\$204,086.00	\$325,400.00

CAPITAL COSTS					
	Phase 1		2020	2021	2022
		<b>Legal Expenses</b>	\$3,680.00	\$5,485.00	
		<b>ENGINEERING SERVICES</b>	\$0.00	\$0.00	
		Professional Services - Design thru Post-Construction	\$22,573.00		
		Resident Project Representation (Inspection)	\$194,903.00	\$7,410.00	
		<b>CONSTRUCTION CONTRACTS</b>			
		Schedule One Pipeline (Williams)	\$1,039,961.00	\$142,685.00	
		Schedule Two Tank (Great Plains)	\$37,160.00		
		<b>Subtotal</b>	\$1,298,277.00	\$155,580.00	
		Phase 1 not covered by LOC	\$2,952.00		
		Tank electricity / mixers / chlorine booster /Re- Seeding			\$185,000.00
	<b>USDA Long Term Loan</b>	Annual principal reduction		\$46,800.00	\$50,000.00
	<b>Other Capital Improvements</b>				
		Building Site (septic, water, electric installation, site work ie driveways, permits, engineering)	\$0.00	\$110,000.00	\$3,000.00
		Fill Station	\$0.00		\$100,000.00
	Engineering	Future Phases TBK LOC also	\$6,500.00	\$52,500.00	\$0.00
	Phase 0	Culvert	\$0.00	\$10,000.00	\$25,100.00
		<b>Subtotal</b>	\$9,452.00	\$219,300.00	\$582,400.00
	<b>Total Capital Expenditures</b>		\$1,491,342.00	\$578,966.00	\$907,800.00

<b>DEBT SERVICE</b>						
		CWR&PD		\$3,705.00	\$3,705.00	\$3,705.00
		Lake Durango Water Authority Reserve		\$0.00		
		Debt Service Reserve Funds		\$0.00	\$15,971.00	\$13,020.00
		USDA annual interest on long term loan		\$0.00	\$65,235.00	\$62,030.00
		Loan Interest One time Payment			\$65,407.00	\$0.00
		Interest expense/USDA LOC & other income expense		\$48,054.00		
		<b>TOTAL DEBT SERVICE</b>		<b>\$51,759.00</b>	<b>\$150,318.00</b>	<b>\$78,755.00</b>
		<b>Items Not Affecting Cash Flow</b>				
		Depreciation		\$53,494.00	\$55,000.00	\$55,500.00
		Changes in receivables, payable and accrued expenses		\$105,253.00	\$205,318.00	\$134,255.00
	Total expenditures		<b>Subtotal</b>	<b>\$1,596,595.00</b>	<b>\$784,284.00</b>	<b>\$1,042,055.00</b>
	Increase (decrease) in fund balance, cash paid to others			(\$407,333.00)	(\$46,099.00)	\$67,750.00
	Accumulated fund balance - December 31			\$646,749.00	\$600,650.00	\$668,400.00